

# BRENT WHEELER

**Full Name:** Philip Brent WHEELER

## CONTACT:

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**Date of Birth:** 17 November 1953  
Dunedin  
New Zealand

## ACADEMIC

**Qualifications:** BA Geography  
Diploma of Arts, First Class Honours  
Ph.D Economic Geography (Otago)

**Awards:** 1990 Commonwealth Medal (for State Owned Enterprises and privatisation contributions)  
1976 University of Otago Scholarship

## POSITIONS AND EMPLOYMENT

**Currently:** Chair: Fertco Limited  
Chair: The Boardroom Practice Limited  
Chair: Group 3 Technology Limited  
Chair: N.Z. Humates Limited  
Academic Director: Finance 3.0  
Trustee: Jesson Foundation

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**POSITIONS HELD:**

<b>Funds Manager</b>	Ward Black & Associates (Venture Capital)
<b>Lead Negotiator</b>	SILNA Forestry Negotiators
<b>Member</b>	ECNZ Transition Team
<b>Chairman:</b>	Papakura District Enterprise Board
<b>Chairman:</b>	Tainui Corporation Limited
<b>Chairman:</b>	Audit Sub-Committee, Watercare Services Limited
<b>Chairman</b>	Strategic Planning Sub-Committee, Watercare Services Limited
<b>Chairman:</b>	Fisheries Legislation Review Task Force
<b>Chairman:</b>	NZ Rail Restructuring Committee
<b>Director:</b>	Watercare Services Limited
<b>Member:</b>	Ministerial Review Group, Resource Management Bill
<b>Member:</b>	State Owned Enterprises Steering Committee
<b>NZ Delegate:</b>	OECD Conf. Regulatory Reform, Montreal 1987
<b>Secretary:</b>	OECD Conf. Regulatory Reform, Washington 1989
<b>Negotiator:</b>	Tainui Maaori Trust Board 1992 -1995
<b>Research Assoc:</b>	Centre for Maori Studies and Research
<b>Member:</b>	Maori Land Investment Group (TPK)

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**EMPLOYMENT**
**Private Sector:**

<b>Current (2000 -)</b>	Principal and Financial Economist, Brent Wheeler Limited
<b>Year 2000</b>	Funds Manager, Ward Black & Associates
<b>1994 – 1999</b>	Director and Financial Economist, Brent Wheeler & Co. Ltd
<b>1989 - 1994</b>	Director and Financial Economist, Wheeler Campbell Securities Ltd
<b>1974-</b>	Part and full-time economic consulting.

**Central Government:**

<b>1989</b>	Economic Analyst, State Owned Enterprises Unit, Office of Minister for State Owned Enterprises
<b>1987-89</b>	Senior Economic Analyst, Economic Development Commission, N.Z. Treasury.

**Local Government:**

<b>1982-87</b>	Deputy City Planner, Senior Planning Officer, Planning Officer City Planning Department, Palmerston North City.
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**Academic:**

<b>1995-96</b>	Research Associate, Centre for Maaori Studies.
<b>1982-87</b>	Part Time Lecturer, Diploma of Regional Planning Course, Massey University
<b>1980-82</b>	Lecturer, Department of Geography, Massey University
<b>1976-80</b>	Senior Tutor, Department of Geography; Tutor, Department of Mathematics and Statistics, University of Otago

## MAJOR RECENT WORK

Assignment	Client	Comment
Economic Impacts	Local government, private developers.	Large Format Retail analyses Taupo DC, Hastings, economic development report Taupo DC.
Valuation	Ngati Whatua Trust, Fonterra, Fertco, Allpress (coffee) Group, Holm Hazard Solutions.	Valuation Auckland Railway Station, Fonterra EVA valuation and training for Shareholders Council.
Training Courses	Asian Business Forum, Brightstar Training, Conferenz	Finance courses for SATs (Singapore Airlines), public courses for Asian Business Forum Singapore, Malaysia.
Corporate Governance	JASMAX, The Boardroom Practice	Review of NZ architectural practice JASMAX including design of new governance structure
Corporate Finance	Eastland Development Fund	Sale by MBO of Ice Solutions Limited – all phases including negotiation and execution.
Resource Consents	Local authorities, private developers. Newmont Waihi Gold. Local and regional authorities.	Economic impacts mining consents(s), peer review LFR applications. Water resource allocation.

## MAIN AREAS OF INTEREST AND WORK

Topic, sector, industry	Economic concepts, themes, areas of work	Examples of work and clients
Corporate finance, capital markets and financial economics	Capital asset pricing model, portfolio theory, efficient markets, asset pricing, financial economics, capital markets, economics of information.	NZ Stock Exchange independent appraisals, company valuations, M & A advice. Clients Brierley, Dairy Brands NZ, Michael Hill, United Resources, Southern Capital. Crown financial expert Equiticorp civil case.
Resource management and environmental economics	Property rights, game theory, transaction costs, economic impact analysis, statistical analysis, policy design	Member RMA Review Group, consent reports (4 applications) Waihi Gold, Casino Control Authority, Macraes Mining, Carbon Credit analysis, Large Format Retail Impacts.
Law and Economics	Applied in all areas. Role incentives, negligence rules, rule design, game theory, information economics, economics of regulation, regulatory design, IP protection, branding,	EDC, OECD work on regulatory reform, legislative reviews, local government rating expert evidence, Fertco contracts, valuation of companies contracts (Lake Services,

	reputational capital, public policy, efficient contracting.	Imtech, Checkmate).
Fund management and asset management.	See corporate finance above. Technical modelling, statistics, option theory and pricing, design of valuation models for asset allocation.	Investment advice institutional investors, MBO of Ice Solutions, IM Gaze Commercial, Director Eastland Development Fund.
Energy	Network economics, corporate valuation and transactions, option valuation .	Reform of retail electricity, gas industry, valuation of geothermal bores for Treasury, advice to Enerco, Telecom advisor, speeches and workshops Trustees electrical distribution companies.
Water & wastewater	Utility valuation, asset pricing, pricing economics, governance, regulatory economics	Watercare Services Ltd, regulatory issues, Business Plan, CSR subsidiary acquisition, project assessment treated effluent. ARST asset transfer.
Maori Treaty, development work and public policy.	Property rights, law and economics, natural resource economics	Tainui, Whakatohea, Whanganui negotiations, broadcast spectrum, fisheries Court cases. Establishment Tainui Corporation, Maori capital raising (TPK).
Training in all above areas	Finance and investment modelling, company valuation, finance for NGOs, portfolio management, corporate governance.	Singapore Airlines Terminal Services Corp, Singapore Mass Transit Corp, Asian Business Forum Trainer, public courses Singapore, Malaysia, N.Z.