

Full Name: Philip Brent WHEELER

CONTACT:

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QUALIFICATIONS AND AFFILIATIONS:

BA Geography, Diploma of Arts, First Class Honours, Ph.D Economic Geography (Otago)
Member Institute of Finance Professionals New Zealand Inc. (INFINZ) Certified Securities
Analysis Professional (CSAP), University of Otago Scholarship (1976), Commonwealth Medal for
State Owned Enterprises and privatisation contributions (1990)

CAPABILITIES

Experienced in expert testimony; negotiations; training; risk evaluation; transaction processes.

POSITIONS AND EMPLOYMENT

Currently:

Chair: Brent Wheeler Group Limited; Chair: Fertco Limited; Director: Ashburton Trading
Society/Ruralco NZ Limited, Chair: The Horowhenua Company Limited, Chair Horowhenua
Developments Limited, Chair: EBF Group; Director: Munich Capital Limited

MAJOR AREAS OF WORK

Governance – Design/review of governance Ashburton Trading Society; Westland Dairy Limited,
Westpower Limited; Auckland Kindergarten Association; Tamaki Regeneration Company; Auckland
City Mission; Office of Auditor General on Audit and Risk Committees; Auckland Council re Ports of
Auckland. Succession planning Watercare Services Limited; Pacific Foundation, MFAT.

Economic Analysis –Expert Witness for Auckland Heliport; Watercare; Newmont Waihi; Kawerau
Geothermal; Waikato River Consents. Analysis for NZ Food & Grocery Council. Economic
development analysis Horowhenua DC; Whanganui DC; Taupo DC; Seafood NZ.

Corporate Finance – Tramcent Investment Group; Southern Pine Products; East Bay Finance;
various bond issue evaluations.

Valuation – Independent valuations for corporate transactions, capital raising, spin offs, asset
sales. Valuation Tracmap; Hightec Packaging; Auckland Railway Station; Fonterra EVA valuation
for Shareholders Council; Asure Quality IP valuation; Allpress Group; Truescape Ltd. Commercial
property valuations and rent reviews Auckland; WET NZ, Whanganui DC; GO Rentals Ltd, Energy
Mad Ltd.

Training - Auckland Rugby League; Asian Business Leaders; Callaghan Innovation; Brightstar and Conferenz - Financial Modelling, Due Diligence, BNZ Growth Programme; Finance courses Singapore Airlines, public courses Asian Business Forum Singapore, Malaysia, Hong Kong, Thailand.

PREVIOUS CHAIR, DIRECTOR APPOINTMENTS AND POSITIONS HELD:

Chair: Tainui Corporation Limited, Audit Sub-Committee, Watercare Services Limited, Fisheries Legislation Review Task Force, NZ Rail Restructuring Committee; The Boardroom Practice Limited.

Director: Watercare Services Limited, Provincial Finance Limited; Chair Energy Mad Limited (Listed NZX), GO Rentals (Auckland) Limited.

Funds Manager: Ward Black & Associates (Venture Capital); **Lead Negotiator:** SILNA Forestry Negotiators; **Member:** ECNZ Transition Team; Ministerial Review Group, Resource Management Bill, State Owned Enterprises Steering Committee; **NZ Delegate:** OECD Conf. Regulatory Reform, Montreal 1987; **Secretary:** OECD Conf. Regulatory Reform, Washington 1989; **Negotiator:** Tainui Maori Trust Board 1992 -1995, Fisheries Cost Recovery Working Party 2006; **Research Assoc:** Centre for Maori Studies and Research University of Waikato; **Member:** Maori Land Investment Group (TPK); **Trustee:** Jesson Foundation

PUBLIC & PRIVATE SECTOR EMPLOYMENT	
Private Sector Current (1974 – 2019)	Part and full-time economic consulting since 1974; currently trading as Brent Wheeler Group Limited
Central Government 1987 – 1989	Economic Analyst, State Owned Enterprises Unit, Office of Minister for State Owned Enterprises. Senior Economic Analyst, Economic Development Commission N.Z. Treasury
Local Government 1982 – 1987	Deputy City Planner, Senior Planning Officer, Planning Officer City Planning Department, Palmerston North City; Deputy Regional Planner, Manawatu United Council
Tertiary 1976 – 1982	Tutor, Senior Tutor – Otago, Massey – Economic Geography, Maths and Stats

MAJOR VALUATION EXPERIENCE

Brent Wheeler has an extensive background and experience in valuation of a wide variety of assets, companies and enterprises.

Specifically this involves projects concerned with valuation of companies, projects and investment; asset allocation; evaluation and assessment of capital markets; and assessment of investment and business strategy.

Major Recent Projects and Involvement		
Assignment	Client	Comment
Independent valuation	Whanganui District Council	Valuation of heritage assets
Independent valuation	WET NZ, "energy from waves" \$8m government investment	Valuation of Crown interest
Valuation Modelling	Crown Health Enterprises – Housing New Zealand	Design of valuation model and valuing business as advisor with Deloitte Touche Tohmatsu
Independent valuation	SOE Asure Quality	Valuation of IP
Independent valuer	Treasury & Tuwharetoa ki Kawerau	Geothermal assets and liabilities business - Maori Treaty negotiations
Corporate Finance Advisor	Auckland Regional Services Trust	Divestment of \$1.5bn AK Regional Council assets and liabilities to Ak Regional Services Trust
Financial Adviser	Electricity Distribution Reform Unit	Capital market, ownership structure, corp control, monitoring.
Listed company transaction appraisal	Independent directors, Dairy Brands N.Z; Blis Technology Limited; Michael Hill International	NZX Listing Rule appraisal
Resource consent application	Newmont Mines Ltd	Economic impact assessment, Favona project, analysis plus evidence
Business, capital, governance assessment	Fertco Limited, manufacturer of fertiliser (NZTE client)	Resulted in appointment to Chair coy, ongoing
Business, capital, governance assessment, valuation	Black Motor Sport Limited, manufacturer of racing seats.	NZTE client with ongoing advice.
Treated effluent plant and network economic analysis	Watercare Services Ltd	Pricing, business impact analysis, valuation of project
Tech company valuations	Seanet Worldwide, Parochus, Photopages, Imtech, Delta Software and others	Independent valuations for raising capital and sales transactions. Software, e- businesses, web businesses
Miscellaneous valuations	IPL, Lakes Services, Midas, Checkmate, Time Disciple, Ark Holdings	Vehicle service maintenance franchise, hotel group, quarrying, engineering group, machinery manufacturing.
Commercial lease valuation and arbitration evidence	J.C. & L.A. Olsen companies and interests	Lessor/lessee disputed value, commercial land Auckland CBD
Market and business analysis for new food ingredients	ENZA HortResearch	Commercialisation issues for R&D in primary sector food production.
Public Policy – heritage incentive scheme design	Wellington City Council	Economic instrument design for heritage policy, historic buildings
Capital market instruments and transactions – expert opinions	Inland Revenue Department	Case investigations and analysis, economic analyses and tax conclusions
Capital markets research	Major N.Z. Funds Manager	30 Year survey and analysis all returns NZ assets pre/post tax/inflation

FURTHER INFORMATION AVAILABLE ON REQUEST OR ON WEBSITE

Main areas of interest and work, publications, discussion Papers and Reports on governance:
<http://www.brentwheeler.com/>

AREA OF INTEREST RELATIONSHIPS – BW CORE BUSINESS

